

# Defend Council Housing

Resist the blackmail

# Vote NO to Privatisation

**Tai Wreccsam will be unaccountable**



**1** The average salary of a housing association chief executive is edging ever closer to £100,000. *Inside Housing 26 Sept 2003*  
No wonder senior managers want to privatise our homes!

**2** “Members of the boards of RSLs have the same fiduciary duty to the RSL as any company director”. *Sally Keeble, Housing Minister 4 March 2002*  
As council tenants we elect our landlord and can hold them to account. The Board after privatisation will be totally unaccountable.

**3** Transfer is bad value. It has “led to the undervaluation of the homes transferred so far, resulting in a greater contribution from the taxpayer than was necessary to deal with, for example, the backlog of repair.”  
*House of Commons Public Accounts Committee*

**We won't trade our 'secure tenancies' for new windows  
Demand direct investment in council housing**

Published by Defend Council Housing on behalf of tenants and trade unionists in Wales opposed to privatisation of council housing. phone: 07951 156 881  
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